

Ontario municipalities rose from \$153,568,409 in 1913 to \$431,546,483 in 1936, while that of Quebec municipalities increased from \$173,720,141 in 1913 to \$513,113,001 in 1936, and a proportionate increase took place in other provinces. The recent growth in the bonded indebtedness of all classes of municipalities is shown by provinces in Table 39. The figures show that there was an increase in 1936 over 1935 in the provinces of Prince Edward Island, Nova Scotia, Quebec, Manitoba, Saskatchewan, and Alberta; the others showed a decrease. In Saskatchewan, net debenture debt is shown for all municipalities in 1919, while from 1920 the statistics represent gross debenture debt. In Alberta in the earlier years, figures represent principally net debenture debt but from 1929 gross debenture debt is shown. All other provinces give gross total debenture debt throughout.

### 39.—Total Bonded Indebtedness of All Classes of Municipalities, by Provinces, 1919-36.

Note.—Figures are for gross debenture debt unless otherwise indicated.

Year.	Prince Edward Island. <sup>1</sup>	Nova Scotia.	New Brunswick. <sup>2</sup>	Quebec.	Ontario.
	\$	\$	\$	\$	\$
1919.....	970,100 <sup>1</sup>	17,863,881	11,188,467	199,705,568	243,226,877
1920.....	1,086,500 <sup>1</sup>	19,192,462	10,841,466	224,269,714	269,727,271
1921.....	1,202,200 <sup>1</sup>	22,451,743	7,578,567	230,955,638	317,613,283
1922.....	1,254,900 <sup>1</sup>	23,541,759	10,025,633	246,920,376	349,276,606
1923.....	1,290,800 <sup>1</sup>	24,248,782	7,974,322	260,807,258	376,512,002
1924.....	1,143,550 <sup>1</sup>	25,348,664	17,359,225	276,834,787	430,910,601
1925.....	1,163,050 <sup>1</sup>	26,722,635	10,660,863	281,213,213	408,178,853
1926.....	1,247,545 <sup>1</sup>	28,281,152	17,091,650	296,746,090	413,474,813
1927.....	1,452,425 <sup>1</sup>	28,381,616	15,707,699	313,416,960	434,464,056
1928.....	1,515,125 <sup>1</sup>	29,049,412	19,584,335	335,784,811	435,912,807
1929.....	1,598,624 <sup>1</sup>	29,029,119	21,343,890	352,291,456	451,936,592
1930.....	1,863,211 <sup>1</sup>	30,182,264	20,942,988	334,763,516	485,280,182
1931.....	1,959,672 <sup>1</sup>	31,386,025	22,165,501	427,815,926	499,002,074
1932.....	2,129,350 <sup>1</sup>	31,606,140	24,752,873	463,613,696	504,755,977
1933.....	2,147,650 <sup>1</sup>	32,772,717	24,667,909	479,605,472	494,433,956
1934.....	2,348,275 <sup>1</sup>	33,318,115	26,495,037	493,867,826 <sup>3</sup>	483,952,700
1935.....	2,479,550 <sup>1</sup>	33,866,913	27,538,898	500,798,727 <sup>3</sup>	461,653,182
1936.....	2,510,675 <sup>1</sup>	34,211,220	26,796,910	513,113,001	431,546,483

  

Year.	Manitoba.	Saskatchewan. <sup>2</sup>	Alberta.	British Columbia.	Total. <sup>4</sup>
	\$	\$	\$	\$	\$
1919.....	55,562,788	39,583,368 <sup>5</sup>	66,870,464 <sup>6</sup>	94,741,615	729,715,148 <sup>4</sup>
1920.....	57,820,538	40,611,271	57,205,275 <sup>6</sup>	96,107,911	776,862,458 <sup>4</sup>
1921.....	65,463,239	41,180,255	53,429,558 <sup>6</sup>	97,495,984	837,370,367 <sup>4</sup>
1922.....	68,811,040	59,719,165	60,532,650 <sup>6</sup>	98,761,630	919,143,759 <sup>4</sup>
1923.....	73,908,963	59,011,174	70,999,611 <sup>6</sup>	96,273,987	971,127,037 <sup>4</sup>
1924.....	73,944,105	57,783,699	65,414,317 <sup>6</sup>	96,106,151	1,043,915,999 <sup>4</sup>
1925.....	79,211,867	55,835,505	57,908,598 <sup>6</sup>	99,055,201	1,015,949,780 <sup>4</sup>
1926.....	80,716,272	54,544,759	56,950,712 <sup>6</sup>	102,853,223	1,080,206,121 <sup>4</sup>
1927.....	83,017,302	54,361,158	62,414,660 <sup>6</sup>	107,376,118	1,100,591,994 <sup>4</sup>
1928.....	85,651,906	53,092,330	63,423,853 <sup>6</sup>	110,124,819	1,134,144,398 <sup>4</sup>
1929.....	85,991,404	54,913,100	78,473,392	118,483,618	1,193,971,195 <sup>4</sup>
1930.....	84,879,707	59,000,183	73,645,803	125,832,088	1,271,389,941 <sup>4</sup>
1931.....	91,615,195	58,146,592	73,679,571	129,913,890	1,341,684,446 <sup>4</sup>
1932.....	92,471,256	59,238,281	76,892,418	129,332,791	1,364,792,777 <sup>4</sup>
1933.....	96,076,856 <sup>6</sup>	57,238,400	69,455,181	123,094,159	1,384,545,300 <sup>4</sup>
1934.....	90,767,215	55,662,110	67,886,011	127,172,942	1,331,500,231 <sup>4</sup>
1935.....	95,557,149 <sup>7</sup>	55,519,672	67,251,233	127,370,560	1,372,025,884 <sup>4</sup>
1936.....	95,883,699 <sup>7</sup>	55,532,491	67,641,130	125,833,619	1,353,124,223 <sup>4</sup>

<sup>1</sup> Figures include Charlottetown for all years and for 1919-23 Summerside and Montague are also included; figures include Kensington for 1924-33; Montague for 1925-33; Summerside, Souris, Georgetown, and Alberton 1926-33; and Borden 1932-33. For later years the figures include all eight incorporated municipalities of the province. <sup>2</sup> Municipalities included cannot be enumerated for the years 1919-23; figures are for 3 cities, 18 towns, 2 villages, and 15 counties in 1924; 2 cities, 13 towns, 2 villages, and 15 counties in 1925; 3 cities, 18 towns, 1 village, and 15 counties in 1926; 3 cities, 23 towns, 4 villages, and 15 counties in 1927, 1928 and 1929; 3 cities, 19 towns, 2 villages, and 15 counties in 1930; and 8 cities, 20 towns, 2 villages, and 15 counties from 1931. <sup>3</sup> Statistics of school debt for villages and rural municipalities not included. <sup>4</sup> Footnotes on constituent items should be noted in interpreting these totals. <sup>5</sup> Net debenture debt. <sup>6</sup> Includes deferred liabilities, not separable. <sup>7</sup> Includes schools. <sup>8</sup> Revised since the publication of the 1938 Year Book.